

Rancocas Federal  
Credit Union  
"WHERE EVERY MEMBER COUNTS"

218A Sunset Road  
Willingboro, New Jersey 08046  
[www.rancocasfcu.com](http://www.rancocasfcu.com)  
Tel: (609) 835 - 3053

Fax: (609) 835 - 3176

**Office Hours**

Monday - Friday

8:30 am - 4:30 pm

**Services**

**On-line Loan Applications**

**Notary Service**

**Regular Shares & Share Drafts (Checking)**

**Christmas & Vacation Clubs**

**Share Certificates**

**New & Used Auto Loans**

**Unsecured / Secured Loans**

**Credit Disability +/- Life Insurance**

**Family Membership**

**Payroll Deductions**

**Credit Review**

**Entertainment Book Sales**

**Discount Six Flags Tickets**

**Discount Clementon Park Tickets**

**Discount CamelBeach/CamelBack Tickets**

**PRIVACY POLICY**

The following privacy principles were established to maintain the security, integrity and confidentiality of your personal financial information.

**The type of information we collect:** We routinely collect and retain the information we obtain from your account applications, transaction history (for deposits, loans, etc.) and from consumer reports.

This information helps us:

- \* To establish and administer your accounts.  
(Example: We ask for personal identifying information to protect your accounts from fraud.)
- \* To satisfy certain regulatory requirements.  
(Example: When you open an account that pays interest, we are required by the Internal Revenue service to obtain your social security number.)
- \* Better understand you so that we may provide you with additional services and/or new products.

*We may disclose the information we collect to companies which perform marketing services on our behalf, or to other financial institutions with whom we have joint marketing agreements. You are entitled to have your name removed from such lists. Simply fill out a disclosure removal form at the office.*

Access to your personal identifiable financial information is otherwise limited to employees and/or committee members with a specific business reason for utilizing this data. Our employees and committee members are educated about the importance of maintaining confidentiality and member privacy. If necessary, we take appropriate disciplinary steps to enforce our employees' responsibility to protect your very personal information.

In order to prevent unauthorized access to your information, we maintain security standards and procedures that conform with industry practices.

Disclosure  
of  
Account  
Terms

Understanding  
Your Account

Effective January 6, 2010

### Rate Information

As of 01/06/10 the annual percentage yield and the dividend rate for this account are shown in the table below. The dividend rate and annual percentage yield may change every month as determined by the Credit Union Board of Directors.

Your share and club accounts will earn dividends according to the following schedule:

<u>Balance</u>	<u>Dividend Rate</u>	<u>APY</u>
\$00 - \$99.99	0.00%	0.00%
\$100 - \$4,999.99	.75%	.75%
\$5,000 - \$9,999.99	.90%	.90%
\$10,000 - \$19,999.99	1.10%	1.10%
\$20,000 - \$49,999.99	1.30%	1.31%
\$50,000 & over	1.85%	1.86%

### Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

### Compounding & Crediting

Dividends will be compounded and credited to your *share & club* accounts every month. If you close your account before dividends are credited, you will not receive accrued dividends.

### Dividend Period

The dividend period is monthly; dividends are credited to the member's account on the first day of the following month.

### Daily Balance Computation Method

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

### Accrual of Dividends on Non-Cash Deposits

Dividends will begin to accrue the business day you place non-cash items in your account.

### Par Value of a Share

The par value of a share in this account is five dollars (\$5).

### Minimum Balance Requirements

The minimum balance to open a *share* account is \$5. You must also arrange for payroll deductions of at least \$5 on your first pay period following the day you open your account.

***You must maintain a balance of \$100 in your share account (\$5 in club accounts) each day to obtain the disclosed annual percentage yield.***

### Withdrawals

We reserve the right to refuse any withdrawal to your *share* account which is attempted by any method not specifically permitted, which is for less than the minimum withdrawal requirement (\$5.00), or which exceeds any frequency limitation. We reserve the right to require you to notify us of your intention to withdraw shares from this account as explained in our bylaws.

See our notice of penalties for early withdrawal.

### Insurance

Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund for up to **\$250,000**.

### Transaction Limitations

During any month, you may not make more than two (2) withdrawals from your *share* account. If you exceed the limitation, your account will be charged one dollar (\$1) for each withdrawal, and your account will be subject to closure by the Credit Union. There is no limitation on *share draft* account withdrawals.

### Christmas Clubs & Vacation Clubs Only

Any withdrawal prior to maturity of the club is subject to a \$25 penalty.

**Vacation Club Maturity Date: May 1st**

**Christmas Club Maturity Date: Oct 1st**

Member must notify office when they are ready to withdraw account balance. This account will automatically renew at time of withdrawal. You may prevent renewal if you tell us to close the account. The account balance will continue to build until you notify us to issue a check.

### Fees & Charges

An excessive withdrawal fee of \$1 will be charged for each withdrawal in excess of two (2) per month from *shares*.

A low balance fee of five dollars (\$5) will be charged on *share* accounts with a balance of less than one hundred (\$100). The fee will be charged *per transaction* if the withdrawal causes the balance to fall below \$100. (Does not apply to *share draft* or *club* accounts.)

<b>(Credit) Score Enhancement Service:</b>	\$3.00 (refundable w/loan app)
<b>Loan Application Fee:</b>	\$8.00 per application
<b>Returned check Fee:</b>	\$25.00
<b>Stop Payment Fee:</b>	\$15.00
<b>Copy of Cancelled Check:</b>	\$3.00
<b>Low Balance Fee:</b>	\$5.00
<b>Excessive Withdrawal:</b>	\$1.00 per occurrence
<b>Dormant Account Fee:</b>	\$5.00 per quarter (no activity for <u>12 months</u> )

**Premature Withdrawal  
Of Club Account:** \$25.00